



CASE STUDY - AGENCY

SPEEDY HIRE PLC - DISPOSAL

Dunlop Heywood provides property disposal advice to Speedy Hire plc and has acted on 60 premises across the UK. Speedy is the UK's leading tools, equipment and plant hire services company, operating across the construction, infrastructure and industrial markets.



David Nunn
BSc MRICS

Director :
Dunlop Heywood

t: +44 (0)113 357 1324

A notable recent disposal was in Liverpool with key points being:

- 10,000 sq ft trade counter and warehousing accommodation
- 6 years unexpired term
- Agreed a simultaneous surrender of Speedy's lease with a sale of the freehold interest with vacant possession to a third party
- Circa £500,000 overall saving for the client

Key achievements are:

- Over 155,000 sq ft successfully disposed of
- Total rent roll over £800,000
- Surrenders
- Assignments
- Sub-lets
- Hand-backs
- Other savings to Speedy per transaction include insurance, business rates and dilapidations